# China & the Transformation of Global Capitalism December 2011

National Tsing Hua University, Taiwan

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#### Overview

The course introduces students to the background, dynamics, and impact of the rise of China as an economic powerhouse and a significant geopolitical actor in historical and global perspectives. The course will pay particular attention to the historical origins of China's economic miracle, socio-political crises unleashed by the miracle, and the global impact of the rise of China.

The lectures are divided into three parts. Part A introduces the historical background and process of the contemporary rise of China; part B deals with the global impact of China's economic ascendancy.

# Requirements

Students are required to attend all classes and finish all assigned readings. When doing the readings, you should pay particularly close attention to the parts that I emphasize in class. You are encouraged to raise questions and participate in class discussion. Needs arising from documented disabilities will be accommodated, but you have to discuss it with me within the first week of class. Evaluation of students' performance is based on:

Attendance (20%)

In-Class presentation (30%): 1-2 students could pick a specific topic related to the class to make a 15-20 minutes presentation on either 12/21 or 12/22

Final paper (50%): write-up of the class presentation into a paper of 10-20 pages or more

### **Class Schedule**

12/12; 14:30 - 16:30 (人社 C203)

A public lecture: 中美貨幣衝突與美元霸權的未來

12/15; 12:10 - 15:00 (人社 B306A;以下皆同)

**1.** Introduction (12/15)

### Part A. Background and Process of Rise of China

2. China and the Early Modern World Economy

Rowe, William T. 1997. "China and the World, 1500-1800." Ainslie T. Embree and Carol Gluck eds. <u>Asia in Western and World History</u>. Armonk, NY: M. E. Sharpe. 466-73.

Pomeranz, Kenneth. 1999. "Two Worlds of Trade, Two Worlds of Empire: European State-Making and Industrialization in a Chinese Mirror." David Smith, Dorothy

Solinger and Steven Topik eds. <u>States and Sovereignty in the Global Economy</u>. London: Routledge, 74-98.

### 12/16; 10:30 - 14:30

#### 3. Revolution and Socialism

Selden, Mark 1993. <u>The Political Economy of Chinese Development</u>. Armonk, NY: M. E. Sharpe. 3-38.

Selden, Mark 1993. <u>The Political Economy of Chinese Development</u>. Armonk, NY: M. E. Sharpe. 109-36.

# **4.** Market Reform in Regional and Global Perspectives

So, Alvin Y. 2003. "Rethinking the Chinese Developmental Miracle." Alvin Y. So ed. China's Developmental Miracle: Origins, Transformations, and Challenges. Armonk, NY: M. E. Sharpe. 3-26.

Arrighi, Giovanni 1996. "The Rise of East Asia: World Systemic and Regional Aspects." <u>International Journal of Sociology and Social Policy</u>. Vol. 16, No. 7/8. 6-44.

## 12/20; 12:10 - 15:00

## Part B. Global Impacts of the Rise of China

## **5.** National and International Inequalities

Ching-kwan Lee and Mark Selden 2007. "China's Durable Inequality: Legacies of Revolution and Pitfalls of Reform"

http://www.japanfocus.org/products/details/2329

Ho-fung Hung and Jaime Kucinskas. 2011. "Globalization and Global Inequalities: Assessing the Impact of the Rise of China and India." <u>American Journal of Sociology</u>. Vol. 116, No. 5

### **6.** Imminent Socio-political Crisis?

Minxin Pei. 2008 "How China is ruled" American Interest March/April 2008.

Murray Scot Tanner. 2004. "China Rethinks Unrest." <u>The Washington Quarterly</u>. Vol. 27, No. 3

#### 12/21; 12:10 - 15:00

#### 7. China and the Global Financial Crisis

Hung, Ho-fung 2010. "America's Head Servant? PRC's Dilemma in the Global Crisis." New Left Review Series II, No 60.

Altman, Roger 2009. "The Great Crash, 2008: A Geopolitical Setback for the West." <u>Foreign Affairs</u>. January 2009

### 12/21 & 12/22; 12:10 - 15:00

#### 8. Presentation